

Dear Valued Customer:

Crucible Materials Corporation is pleased to announce the selection of a site for the construction of a 25,000 square foot warehouse and office building. Our new location will be at the intersection of HWY 401 and HWY 40 in the city of Chatham, Ontario with a scheduled grand opening in December 2005. This new flagship Chatham service center will further enhance our ability to support the Canadian tooling and manufacturing sector long term.

This strategic location will provide our Canadian customers with timely and responsive service for our innovative and high quality product lines. We will once again have our CPM high performance tool steels, conventional high speed, cold work and hot work products stocked in Canada. Through combining excellent delivery, metallurgical



assistance and real world knowledge of the tooling business, Crucible will continue to provide our Canadian customer base with a solution oriented approach in meeting their service requirements.

We want to once again thank our Canadian customers for their support and loyalty throughout the past year. Crucible looks forward to providing quality, on-time service and continuing to develop new and innovative materials to help our customers keep their competitive edge in today's ever changing business climate.



Richard Ross  
Manager of Canadian Operations  
Crucible Service Centers