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October 22, 2018

TO: Our Valued Customers,

Effective with new orders entered October 29<sup>th</sup>, 2018, Crucible Industries LLC will be raising base prices on all stainless products 3-8%. All raw material surcharges and electrode surcharges will still be in effect.

Crucible will continue to offer industry leading communication, lead times and on time performance in the specialty bar industry. This price adjustment is necessary to reinvest in new capital projects and to help reduce the effects of the inflationary environment of the primary metals industries.

Sincerely,

Crucible Industries LLC