



November 21, 2017

TO: Our Valued Customers,

Effective January 1, 2018, Crucible Industries LLC will be implementing an Electrode Surcharge of \$0.04 per pound for all electric arc melted grades of steel. The new surcharge will be published with the raw material surcharge mechanism.

All of the employees at Crucible appreciate your business and realize that short lead times and superior delivery performance are extremely important to our customers.

Sincerely,

Crucible Industries LLC