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February 3, 2021

TO: Our Valued Customers,

Effective with new orders, Crucible Industries will be raising base prices on all products 3-8%. This includes Stainless, CPM®, High Speed, Tool Steel and Valve Steel. All raw material surcharges will still be in effect which include the electrode surcharge.

Crucible will continue to offer industry leading communication, lead times and on time delivery performance in the specialty bar industry. This price adjustment is necessary to reinvest in new capital projects and to help reduce the effects of the inflationary environment of the primary metals industries.

Sincerely,

Crucible Industries LLC